Bruno Dyck

Norman Frohlich Professorship in Business Sustainability, Asper School of Business, University of Manitoba

The Gospel of Luke: 1st Century Insights for 21st Century Business Leaders



ELO Network

Brief overview of presentation

- 1) Why focus on Luke?
- 2) 3 "keys" to unlock "Luke on management" from a 1st century perspective
- 3) Interpret the "Parable of Ten Pounds/Talents" via a 1st century lens
- 4) Connect lessons from parable to contemporary research
- 5) Q&A fosters discussion/deeper understanding/multiple views

"Is using money to make money (e.g., grow economy) different from using it to optimize holistic well-being (e.g., everyone has enough)?"

Some background: Why did I focus on Luke?

Keywords (NRSV)	Luke	Matt.	Mark	John	All 4
A. Mgmt related words					
- manager/management	7	1	0	0	8
- master (nobleman)	24	21	1	3	49
- owner/to own	9	9	3	2	23
Total number of mentions	40	31	4	5	80
Percentage of all 4 gospels	50 %	39%	5%	6%	100%
B. Financial wealth related					
- money	7	8	6	3	24
- wealth	4	2	2	3	12
- rich/es	15	3	2	0	20
- cash (coin, talent, etc)	14	21	4	4	43
- possessions/goods/property	15	6	2	0	23
Total number of mentions	55	40	16	11	122
Percentage of all 4 gospels	45%	33%	3%	9%	100%

Three "keys" to "unlock" Luke on management

3 things to know about business, money, & management in first century

1) Business: When you read "household" (oikos) in Luke, think "company" (50x) oikos = husband+wife+children+slaves+buildings+equipment+land members of oikos eat at same table (com=together, pany=bread) 10% of society not in an oikos (outcast/marginalized: die in 5-7 years)

Three "keys" to "unlock" Luke on management

3 things to know about business, money, & management in first century

1) Business: When you read "household" (oikos) in Luke, think "company" (50x) oikos = husband+wife+children+slaves+buildings+equipment+land members of oikos eat at same table (com=together, pany=bread) 10% of society not in an oikos (outcast/marginalized: die in 5-7 years)

2) Money:

Zero-sum economy (fixed pie; if someone gets richer, others get poorer) Two approaches to using money (natural vs unnatural *chrematistics*)

- a) Commodity-Money-Commodity exchange (sustenance economics)
- b) Money-Commodity-Money exchange (acquisitive economics)

Three "keys" to "unlock" Luke on management

3 things to know about business, money, & management in first century

1) Business: When you read "household" (oikos) in Luke, think "company" (50x) oikos = husband+wife+children+slaves+buildings+equipment+land members of oikos eat at same table (com=together, pany=bread) 10% of society not in an oikos (outcast/marginalized: die in 5-7 years)

2) Money:

Zero-sum economy (fixed pie; if someone gets richer, others get poorer)

Two approaches to using money (natural vs unnatural chrematistics)

- a) Commodity-Money-Commodity exchange (sustenance economics)
- b) Money-Commodity-Money exchange (acquisitive economics)
- **3) Managers**: *Oikos* slaves/servants (e.g., absentee landlord)
 Both the management class (8%) and *oikos*-less class were growing (10%) (management often facilitated widening gap between rich and poor)

Parable of the Ten Pounds/Talents (Lk 19: 12-27; Matt 25: 14-30)

Two preliminary observations

1. The parable is the *only* passage in the New Testament that focuses on *using money to make money*. Thus some business commentators note:

"It is interesting to note that Jesus had a parable set aside for the businessperson, and that parable was about making money. From this parable, I believe we can learn that Jesus wants us to make money."

"[S]ervants of Jesus must occupy themselves in profitable service during the time of his absence, and that judgment and deprivation await the unprofitable servant."

Parable of the Ten Pounds/Talents (Lk 19: 12-27; Matt 25: 14-30)

Two preliminary observations

 The parable is the only passage in the New Testament that focuses on using money to make money. Thus some business commentators note:

"It is interesting to note that Jesus had a parable set aside for the businessperson, and that parable was about making money. From this parable, I believe we can learn that Jesus wants us to make money."

"[S]ervants of Jesus must occupy themselves in profitable service during the time of his absence, and that judgment and deprivation await the unprofitable servant."

2. The parable has striking similarities to a historical event that Jesus' listeners would have been familiar with (as recorded by Josephus, a Jewish historian of that time)

"After Herod the Great died, his then 19-year-old son Archelaus (brother to Herod Antipas, ruler of Galilee) went to Rome to confirm his kingship of Judea (as specified in his father's will). Archelaus was followed [to Rome] by a delegation of 50 people protesting his appointment. He received the kingship, and went on to kill about 3,000 Pharisees who opposed his rule."

What the parable says:

Nobleman leaves to seek power Gives money (talents) to managers and instructs them to make money

Rich ruler goes to Rome Gives money to slaves to make more money

Interpretation in 1st century Popular interpretation today

Jesus goes to Heaven Gives talents (eg money) & instructs followers to use

What the parable says:

Nobleman leaves to seek power Gives money (talents) to managers and instructs them to make money

Noblemen is hated Delegation goes to prevent power

Rich ruler goes to Rome Gives money to slaves to make more money

Rich ruler is hated Delegation tries to stop him

Interpretation in 1st century Popular interpretation today

Jesus goes to Heaven Gives talents (eg money) & instructs followers to use

Some people don't like Jesus Complain to other leaders



What the parable says:

Nobleman leaves to seek power Gives money (talents) to managers and instructs them to make money

Noblemen is hated Delegation goes to prevent power

1st manager 10-fold return; 2nd 5-fold Praised and given cities to rule

Interpretation in 1st century Popular interpretation today

Rich ruler goes to Rome Gives money to slaves to make more money

Rich ruler is hated Delegation tries to stop him

Exploitive managers empowered to exploit more

Jesus goes to Heaven Gives talents (eg money) & instructs followers to use

Some people don't like Jesus Complain to other leaders

Good & faithful stewards are rewarded with more power



What the parable says:

Nobleman leaves to seek power Gives money (talents) to managers and instructs them to make money

Interpretation in 1st century Popular interpretation today

Rich ruler goes to Rome Gives money to slaves to make more money

Jesus goes to Heaven Gives talents (eg money) & instructs followers to use

Noblemen is hated Delegation goes to prevent power Rich ruler is hated Delegation tries to stop him

Some people don't like Jesus Complain to otherr leaders

1st manager 10-fold return; 2nd 5-fold Praised and given cities to rule

Exploitive managers empowered to exploit more

Good & faithful stewards are rewarded with more power

3rd manager fearfully buried money; Money of "wicked" #3 given to #1+2

Refuses to widen the gap between rich and poor

Irresponsible not to use talents Rich get richer, and poor poorer

Interpretation in 1st century Popular interpretation today

Nobleman leaves to seek power Gives money (talents) to managers and instructs them to make money Rich ruler goes to Rome Gives money to slaves to make more money

Jesus goes to Heaven Gives talents (eg money) & instructs followers to use

Noblemen is hated Delegation goes to prevent power Rich ruler is hated Delegation tries to stop him

Some people don't like Jesus Complain to other leaders

1st manager 10-fold return; 2nd 5-fold Praised and given cities to rule

Exploitive managers empowered to exploit more Good & faithful stewards are rewarded with more power

3rd manager fearfully buried money; Money of "wicked" #3 given to #1+2

Refuses to widen the gap between rich and poor

Irresponsible not to use talents Rich get richer, and poor poorer

Slaughter opposition

ELO Network

Oppression of poor

Opposition suffers

- 1. Does the Nobleman represent Jesus, or an exploitive ruler (to be saved from)?
 - Nobleman described as power-seeking, despised, harsh, vindictive, and exploitive

- 1. Does the Nobleman represent Jesus, or an exploitive ruler (to be saved from)?
 - Nobleman described as power-seeking, despised, harsh, vindictive, and exploitive
- 2. Is it even commendable to increase financial wealth five- and ten-fold?
 - usual rates of return were 4 to 12%; moreover, scriptures prohibit interest

- 1. Does the Nobleman represent Jesus, or an exploitive ruler (to be saved from)?
 - Nobleman described as power-seeking, despised, harsh, vindictive, and exploitive
- 2. Is it even commendable to increase financial wealth five- and ten-fold?
 - usual rates of return were 4 to 12%; moreover, scriptures prohibit interest
- 3. Is it responsible (even heroic) to refuse to engage in acquisitive economic behavior?
- Should we widen the gap? Nobleman says: "I tell you, to all those who have, more will be given; but from those who have nothing, even what they have will be taken away".
- Or narrow the gap? Jesus says: "From everyone to whom much has been given, much will be required" (Luke 12:35–48; see also Zaccheus in preceding passage)

- 1. Does the Nobleman represent Jesus, or an exploitive ruler (to be saved from)?
 - Nobleman described as power-seeking, despised, harsh, vindictive, and exploitive
- 2. Is it even commendable to increase financial wealth five- and ten-fold?
 - usual rates of return were 4 to 12%; moreover, scriptures prohibit interest
- 3. Is it responsible (even heroic) to refuse to engage in acquisitive economic behavior?
- Should we widen the gap? Nobleman says: "I tell you, to all those who have, more will be given; but from those who have nothing, even what they have will be taken away".
- Or narrow the gap? Jesus says: "From everyone to whom much has been given, much will be required" (Luke 12:35–48; see also Zaccheus in preceding passage)
- 3rd manager is "hero" for Early Church leaders: Origen (185–254) & Eusebius (269–333): The manager "who hid the talent . . . was accepted with joy," whereas the managers "who multiplied the gain . . . [were] rebuked"

Today the idea of 'using money to make money' is mainstream and celebrated

Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%



Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%

Economic inequality reduces: quality of life, mental health (never enough), trust, longevity increases: anxiety, obesity, crime, homicide



Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%

Economic inequality reduces: quality of life, mental health (never enough), trust, longevity increases: anxiety, obesity, crime, homicide

Materialistic people have poorer: life satisfaction, personal relationships, mental health



Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%

Economic inequality reduces: quality of life, mental health (never enough), trust, longevity increases: anxiety, obesity, crime, homicide

Materialistic people have poorer: life satisfaction, personal relationships, mental health

Having 'more than enough' does not seem to increase happiness (unless you give it away)



Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%

Economic inequality reduces: quality of life, mental health (never enough), trust, longevity increases: anxiety, obesity, crime, homicide

Materialistic people have poorer: life satisfaction, personal relationships, mental health

Having 'more than enough' does not seem to increase happiness (unless you give it away)

Compared to other managers, the more religious a manager is the:

1) less emphasis they place on making a lot of money and maximizing profit



Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%

Economic inequality reduces: quality of life, mental health (never enough), trust, longevity increases: anxiety, obesity, crime, homicide

Materialistic people have poorer: life satisfaction, personal relationships, mental health

Having 'more than enough' does not seem to increase happiness (unless you give it away)

Compared to other managers, the more religious a manager is the:

- 1) less emphasis they place on making a lot of money and maximizing profit
- 2) less emphasis they place on self-interests and more on community well-being

Today the idea of 'using money to make money' is mainstream and celebrated

Past 40 years has seen a widening gap between rich and poor: within organizations, within countries, between countries

- 95% of financial benefits of globalization go to richest 5%

Economic inequality reduces: quality of life, mental health (never enough), trust, longevity increases: anxiety, obesity, crime, homicide

Materialistic people have poorer: life satisfaction, personal relationships, mental health

Having 'more than enough' does not seem to increase happiness (unless you give it away)

Compared to other managers, the more religious a manager is the:

- 1) less emphasis they place on making a lot of money and maximizing profit
- 2) less emphasis they place on self-interests and more on community well-being
- 3) the more they are highly rated as competent by their bosses